

Brigadier Gold

Targetting a world-class
gold-silver district in Mexico

Investment Case

- Brigadier Gold Ltd. was formed to leverage what they believe will be the next major bull market in precious metals, with a mandate to acquire undervalued and overlooked projects with demonstrable potential for advancement.
- It has quickly assembled the three forces of value creation: a strong experienced management team; it has raised capital to carry out its exploration plans; and importantly it has acquired a highly prospective exploration project where results can be quickly achieved.
- With regards to management, the team has decades of experience in mineral exploration and capital markets development and is focused on creating shareholder value. Management, Founders & Partners hold 30% of the issued shares, while institutional investors control 20%.
- In terms of financing, the company has quickly raised gross proceeds of C\$4.2 million for project exploration and development.
- And the key driver is the acquisition of the exciting Picachos gold-silver project in Mexico. Picachos is highly prospective for three main reasons:
 - Firstly, the project is located in the Sierra Madre Occidental (SMO) in Mexico, a known gold-silver mining region with multi-million-ounce historic production and a highly productive area which has recently seen bonanza grade silver discoveries.
 - Secondly, the Picachos prospect hosts extensive metal rich vein systems, with an historic underground gold-silver mine and a recently identified, large copper porphyry prospect in the northern area of the property. Historic sample grades on the property look spectacular.
 - Thirdly, Picachos is located in the same region and sits between the Panuco project of Vizsla Resources (TSX-V: VZLA, C\$148m market cap) and the Plomosas project of GR Silver Mining (TSX-V: GRSL, C\$102m market cap)). These two companies have recently produced exciting drill results and their share prices have more than tripled in recent months.
- In June, GR Silver Mining reported a high-grade drill result of 1,235 g/t silver over 11.0 metres at Plomosas, including 2.3 metres at 2,600 g/t silver, and further high-grade drill results have been announced subsequently. In July Vizsla announced an impressive drill result of 2,889 g/t silver and 107.9 g/t gold over 3.7 metres within 1,808 g/t silver and 66.8 g/t gold over 6.0 metres at Panuco
- Brigadier Gold is about to undertake an exploration program at Picachos, a property with over 160 historic mines and workings, before. Exploration permits are in place and that has never been drilled a systematic drilling and exploration program is imminent.
- Drill results should be watched carefully in coming months as they have the potential to be a strong catalyst for the share price.



Introduction

Brigadier Gold Ltd. was formed to leverage what they believe will be the next major bull market in precious metals.

Brigadier Gold is a junior Canadian exploration company based in British Columbia and was re-launched in June 2020 with a mandate to acquire undervalued and overlooked projects with demonstrable potential for advancement. The focus is on advanced exploration opportunities in politically stable jurisdictions.

The experienced management team has already entered into two option agreements; one to acquire the Killala Lake South diamond property in Canada and the second to acquire the Picachos gold-silver property in Mexico.

The focus is currently on the Picachos project which is a highly prospective gold-silver exploration property. It is located in an area known for gold and silver potential and the property features over 160 known historic underground mines, workings and prospects which have yet to undergo modern exploration and drilling.

In June and July 2020, Brigadier Gold completed two private placements and raised gross proceeds of C\$4.2 million for its exploration projects and general working capital purposes. Exploration and an inaugural drill program is expected to begin at Picachos in the next few weeks.



Picachos gold-silver exploration project

The Picachos Gold-Silver Property

Picachos is located in an area known for gold and silver potential and the property features over 160 known historic underground mines, workings and prospects which have yet to undergo modern exploration and drilling.

Picachos is an early stage exploration property comprised of four mining concessions covering an area of 3,954 hectares and is situated in the municipality of El Rosario, in the south-eastern region of Sinaloa state, Mexico. It is accessed by state highway and paved road to the town of Cacalotan, and then by dirt road into the property.

Prior to 2002, the Picachos mineral tenure was fractured by several small concessions until they were assembled into a contiguous land package between 2003 and 2012.



The key aspects that make this prospect interesting:

Picachos is located in the Sierra Madre Occidental (SMO) in Mexico, one of the largest silicic volcanic fields in the world. The SMO is best known for gold and silver potential and multimillion-ounce historic production.

Picachos benefits from a comprehensive historical exploration data library and exploration permits are in place to allow an immediate start of exploration and an inaugural drill program. This prospect has never been drilled before.

Picachos hosts extensive metal rich vein systems, with an historic underground gold-silver mine and a recently identified, large copper porphyry prospect in the northern area of the property. Historic sample grades look spectacular.

Picachos is located between the Panuco project of Vizsla Resources (TSX-V: VZLA) and the Plomosas project of GR Silver Mining (TSX-V: GRSL) where recent drilling has produced exciting results and the share prices have moved up sharply.

The Picachos Gold-Silver Property

Large Metal Rich Vein Systems

Picachos overlaps two regional-scale precious metal rich vein systems and a large porphyry copper prospect. Historic metal production has been from the vein systems and the largest vein system trends northeasterly for seven kilometers along a major fault zone that hosts the past-producing San Agustin underground gold-silver mine and over 160 known historic workings.

This large vein system appears to be cross-cut and disrupted by several northwesterly trending veins including El Placer. The El Placer vein system has been mapped over a 4 km long strike length and the portion that belongs to Brigadier Gold is about 1.5 km long in the southeastern part of Picachos.

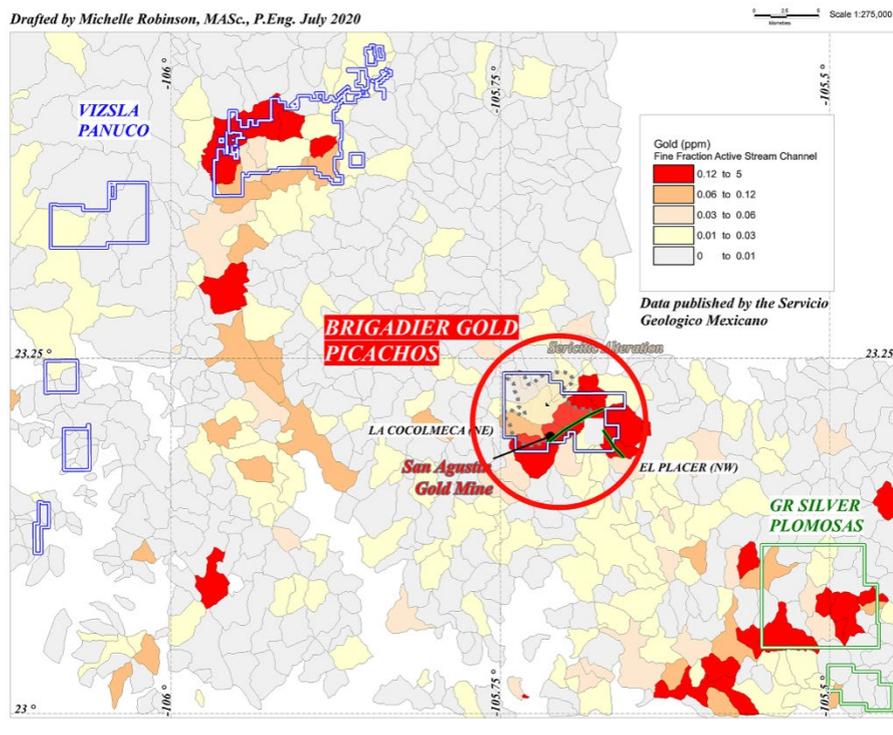
Regional geochemical work by the SGM at the turn of the millennium highlighted the Reserve as one of the largest contiguous anomalies for gold and base metals in southern Sinaloa and Northern Nayarit.

The historic San Agustin gold mine contains approximately 670 metres of historic underground development. In 1997, underground channel sampling by a prior operator returned average grade of 81 g/t gold and 73 g/t silver across 1.2 metres and values of 185 g/t gold were cut across the bottom of a production shaft. The San Agustin vein has never been tested with diamond drilling¹.

In June of 2014, Vane Minerals test mined three rounds from the south face. The average assay values of muck piles from each of these three rounds were 15.8 g/t gold and 63 g/t silver across a mined width of 2.5 metres¹.

Exploration permits are in place, as well as a recently renewed surface access agreement with local community, to allow an immediate start of exploration. A systematic drilling and exploration program is imminent.

Drafted by Michelle Robinson, MASc., P.Eng. July 2020



¹Brigadier Gold has not undertaken any independent investigation of the historical information contained in this note.

The Picachos Gold-Silver Property

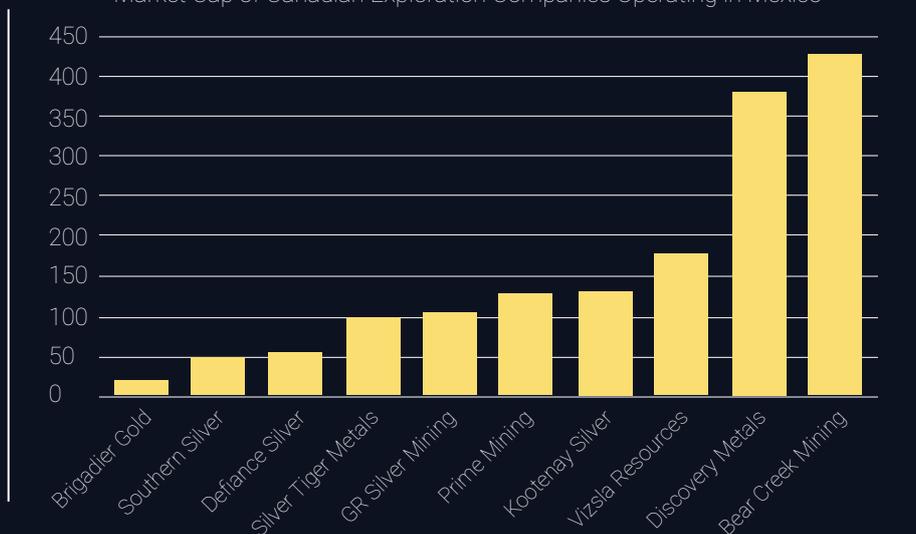
Regional Excitement

Picachos is located in the same region and sits between the Panuco project of Vizsla Resources (TSX-V: VZLA) and the Plomosas project of GR Silver Mining (TSX-V: GRSL). These two companies have produced exciting drill results in recent months.

In June, GR Silver Mining reported a high-grade drill result of 1,235 g/t silver over 11.0 metres at Plomosas, including 2.3 metres at 2,600 g/t silver, and further high-grade drill results have been announced subsequently. In July Vizsla announced an impressive drill result of 2,889 g/t silver and 107.9 g/t gold over 3.7 metres within 1,808 g/t silver and 66.8 g/t gold over 6.0 metres at Panuco.

These drill results have been the catalyst for spectacular rises in the share prices of these two companies which command market capitalizations of C\$178 million (Vizsla) and C\$105 million (GR Silver) as of July 22. Brigadier Gold, whose valuation at the time of this writing is still below C\$30 million, is about to undertake an exploration program at Picachos, a property that has never been drilled before. Drill results should be watched carefully in coming months as they have the potential to be a strong catalyst for the share price of Brigadier Gold.

Market Cap of Canadian Exploration Companies Operating in Mexico



The chart above shows the market capitalisation of Canadian exploration companies operating in Mexico. The share prices and shares outstanding data are as of 22nd July 2020 taken from the TSX.

The Acquisition Details

In July 2020, Brigadier Gold entered into an option agreement with Minera Camargo to acquire a 100% interest in the Picachos gold-silver property, in Mexico.

Brigadier Gold will provide staged payments over a 5-year period consisting of cash payments totalling US\$275,000 and share issuances totalling 4.0 million common shares; and cumulative exploration expenditures of US\$3.85 million.

Brigadier will also make payments to Minera Camargo for Picachos development milestones as to:

- 1.0 million common shares upon delineating a mineral resource estimate containing a minimum of 350 koz of gold in the inferred category;
 - US\$725,000 and 1.0 million shares upon completion of a feasibility study recommending the construction of a mine on the property; and
 - US\$2.0 million upon starting commercial production.
- A 2% NSR will be retained by Minera Camargo.

Raising Capital

In recent months, Brigadier Gold has completed two private placements for gross proceeds of C\$4.2 million. Proceeds from the offerings will be used to fund exploration of Brigadier Gold's exploration projects as well as for marketing and general working capital purposes.



Shareholder Base & Share Structure

Brigadier Gold is owned 20% by institutional investors, 50% by retail investors and management, founders, and partners combined own 30% of the shares. The share structure is shown in the table below.

Share Issued	58,544,348
Warrants @\$0.10 expiring 24 June 2021	14,000,000
Warrants @\$0.40 expiring 24 July 2021	13,461,538
Fully Diluted Shares	86,005,886

Management & Directors

Brigadier is led by a management team with decades of experience in mineral exploration and capital markets development, which is focused on advanced exploration opportunities in politically stable jurisdictions.

Ranjeet Sundher

President & CEO

Mr. Sundher is the President of Canrim Ventures Ltd., a Singaporean advisory firm specializing in early stage project finance and structure and has raised over \$50 million for companies in which he was a founder and partner. Ranjeet has lived in Asia for the last 20 years and has 25 years of capital markets experience and has developed and sold several successful private and public companies in the technology and resource and software space.

Steve Vanry

Mr. Vanry has 25-years professional experience in senior management positions with public and private companies, providing expertise in capital markets, strategic planning, corporate finance, mergers and acquisitions, regulatory compliance, accounting and financial reporting. His breadth of experience spans various industries, including; mining, oil and gas, renewable energy, high-technology and manufacturing. Mr. Vanry regularly consults for other listed companies in the role of director and/or senior executive. Steve holds the right to use the Chartered Finance Analyst (CFA) and Canadian Investment Manager (CIM) designations and is a member of the CFA Institute and the Vancouver Society of Financial Analysts.

Management & Directors

Garry Clark

Mr. Clark is the Executive Director of the Ontario Prospectors Association (OPA). He has been a Director, Vice President or President of OPA since its formation in the early 1990s. Mr Clark currently serves on the Minister of Mines Mining Act Advisory Committee (Ontario) and the Ontario Geological Survey Advisory Board. He graduated with an HBSc (Geology) from Lakehead University, Thunder Bay. Mr. Clark brings to the company extensive experience in managing large scale exploration and development programs internationally including Asia and North America. In addition to over 30 years of consulting experience, he held geological positions with a number of mining companies and has served as a director of other TSX Venture Exchange listed companies including his current position and NexOptic Technology Corp. and US Cobalt Inc. (USCO.V).

Michelle Robinson MAsc., P.Eng., Geologist

Ms. Robinson worked for several major metal mining companies in the 1990's and early 2000's, including Noranda, Cominco (now Teck), Inco (now Vale), Westmin Resources Ltd. (now Nyrstar), Anglo American (Vancouver exploration group), and Hudbay Minerals (Flin Flon, Manitoba). In 1998 she moved to Mexico and domiciled several junior mineral explorers, including: Canamera Geological, Oro Gold Resources (now Mako Mining Ltd.), La Plata Gold (now Alphamin Resources Corp.) and Seafield Mineral Resources. She is a member of working groups organised by the Mexican Mining Chamber (CAMIMEX), speaks fluent Spanish and English, and is a Qualified Person as defined by NI 43-101. She has authored more than 20 technical reports and has published several papers for the Society of Economic Geologists. She won First Prize in both the Graduate and Undergraduate categories from the Society for Mining, Metallurgy and Exploration in 1994 and 1995. She is a member of the Association of Professional Engineers and Geoscientists of British Columbia; a Core Member of the Prospectors and Developers Association of Canada; a Fellow of the Society of Economic Geologists; a Member of the Geological Society of America; and a Member of the Asociación de Ingenieros de Minas, Metalurgistas y Geólogos de México, Asociación Civil.

Management & Directors

Geoffrey Fielding

Geoffrey was educated at the Sorbonne in Paris and has an LLB from the Faculty of Law at the London School of Economics. He was an equity partner at Grenfell & Colegrave, one of the oldest City of London Stockholding firms, before the company was acquired by CIBC, Canada's largest retail bank. As a London Director of CIBC's Investment Division, Geoffrey founded up the overseas investment division in the Caribbean where he built up and managed funds of over US\$1 billion in 3 years. In 2007, Geoffrey moved to Southeast Asia where he is now is currently President and CEO of All State Asset Management in Asia, a Chinese asset investment management company. And is Chairman of Wealth Technology Limited.

Oscar Mendoza Special Advisor Mexico

Special Advisor Mexico: Oscar Mendoza is Mexican and resides near the city of Monterrey, Mexico. Mr. Mendoza has an honors degree in Political Science and Finance and an MBA. He has worked for investment banks including Morgan Stanley and Frontier Securities, covering Natural Resources & Energy sectors. He actively led and successfully closed several financing transactions in equity capital markets with a focus on mining and resource companies and has facilitated and structured several custom tailored debt and investment banking transactions for mining companies listed on the London Stock Exchange, Toronto Stock Exchange, Australian Stock Exchange and Mongolian Stock Exchange. Mr. Mendoza has also served as board member with various leading companies.

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